

SCHEDULE E
(Form 1040)

Department of the Treasury
Internal Revenue Service

Supplemental Income and Loss
(From rental real estate, royalties, partnerships,
S corporations, estates, trusts, REMICs, etc)
▶ Attach to Form 1040, 1040NR, or Form 1041.
▶ See Instructions for Schedule E (Form 1040).

OMB No. 1545-0074

2007

Attachment
Sequence No. **13**

Name(s) shown on return

MR AND MRS AAATEST

Your social security number

123-45-6789

Part I Income or Loss From Rental Real Estate and Royalties Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

1	List the type and location of each rental real estate property :	2 For each rental real estate property listed on line 1, did you or your family use it during the tax year for personal purposes for more than the greater of: ● 14 days, or ● 10% of the total days rented at fair rental value? (See instructions.)	Yes	No
			A	X
			B	
			C	

Income:	Properties			Totals (Add columns A, B, and C.)
	A	B	C	
3 Rents received	3 24,000.			3 24,000.
4 Royalties received	4			4
Expenses:				
5 Advertising	5 105.			
6 Auto and travel (see instructions)	6			
7 Cleaning and maintenance	7 60.			
8 Commissions	8			
9 Insurance	9 952.			
10 Legal and other professional fees	10			
11 Management fees	11 1,440.			
12 Mortgage interest paid to banks, etc (see instructions)	12 17,263.			12 17,263.
13 Other interest	13			
14 Repairs	14 430.			
15 Supplies	15			
16 Taxes	16 3,825.			
17 Utilities	17 220.			
18 Other (list) ▶				
Association Dues	1,200.			
Gardening	600.			
Painting and Decorating	350.			
Plumbing and Electrical	325.			
.....				
.....				
19 Add lines 5 through 18	19 26,770.			19 26,770.
20 Depreciation expense or depletion (see instructions)	20 6,854.			20 6,854.
21 Total expenses. Add lines 19 and 20	21 33,624.			
22 Income or (loss) from rental real estate or royalty properties. Subtract line 21 from line 3 (rents) or line 4 (royalties). If the result is a (loss), see instructions to find out if you must file Form 6198	22 -9,624.			
23 Deductible rental real estate loss. Caution. Your rental real estate loss on line 22 may be limited. See instructions to find out if you must file Form 8582. Real estate professionals must complete line 43 on page 2	23 -9,624.			
24 Income. Add positive amounts shown on line 22. Do not include any losses.	24			
25 Losses. Add royalty losses from line 22 and rental real estate losses from line 23. Enter total losses here.	25			25 -9,624.
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26			26 -9,624.